

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

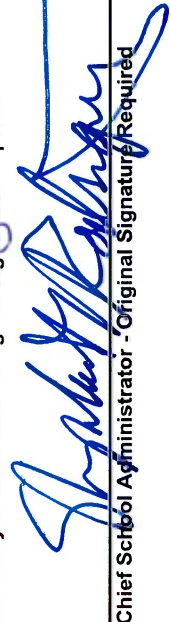
Date of Adoption of the General Fund Budget:

  
President of the Board - Original Signature Required

5/18/23  
Date

  
Secretary of the Board - Original Signature Required

5/18/23  
Date

  
Chief School Administrator - Original Signature Required

5/18/23  
Date

Maureen K Oakley

(610)970-6611

Extn :

Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :

Pottstown SD

COUNTY :

Montgomery

AUN :

123466403

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

**Total Budgeted Expenditures**

**Fund Balance % Limit  
(less than)**

Less Than or Equal to \$11,999,999

12.0%

Between \$12,000,000 and \$12,999,999

11.5%

Between \$13,000,000 and \$13,999,999

11.0%

Between \$14,000,000 and \$14,999,999

10.5%

Between \$15,000,000 and \$15,999,999

10.0%

Between \$16,000,000 and \$16,999,999

9.5%

Between \$17,000,000 and \$17,999,999

9.0%

Between \$18,000,000 and \$18,999,999

8.5%

Greater Than or Equal to \$19,000,000

8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes

☐

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures

\$79991578

Ending Unassigned Fund Balance

\$5278220

Ending Unassigned Fund Balance as a percentage  
(%) of Total Budgeted Expenditures

6.59%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT

DATE

5/18/23

DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name :	County :	AUN Number :
Pottstown SD	Montgomery	123466403

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
	5/18/23

DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserved for contingency, special education tuition and professional education services.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned \$5,957,395
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for PSERS \$3,799,409
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Tuition, transportation & Capital \$12,565,308

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	137,825
0820 Restricted Fund Balance	157,147
0830 Committed Fund Balance	3,799,409
0840 Assigned Fund Balance	12,565,308
0850 Unassigned Fund Balance	5,957,395
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$22,322,112</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	33,934,431
7000 Revenue from State Sources	38,386,280
8000 Revenue from Federal Sources	6,991,228
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$79,311,939</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$101,634,051</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	27,859,380
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	34,000
6114 Payments in Lieu of Current Taxes - State / Local	41,500
6120 Current Per Capita Taxes, Section 679	33,000
6140 Current Act 511 Taxes - Flat Rate Assessments	248,000
6150 Current Act 511 Taxes - Proportional Assessments	2,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,441,000
6500 Earnings on Investments	325,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	859,071
6910 Rentals	38,480
6990 Refunds and Other Miscellaneous Revenue	90,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$33,934,431</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	18,377,331
7112 Basic Education Funding-Social Security	1,587,027
7220 Vocational Education	469,920
7271 Special Education funds for School-Aged Pupils	3,243,913
7292 Pre-K Counts	2,820,000
7311 Pupil Transportation Subsidy	445,328
7312 Nonpublic and Charter School Pupil Transportation Subsidy	5,775
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,100,596
7330 Health Services (Medical, Dental, Nurse, Act 25)	61,000
7340 State Property Tax Reduction Allocation	2,047,500
7360 Safe Schools	150,426
7505 Ready to Learn Block Grant	559,007
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	465,000
7820 State Share of Retirement Contributions	7,053,457
<b>REVENUE FROM STATE SOURCES</b>	<b>\$38,386,280</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,514,720
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	136,104

2023-2024 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
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	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8516 Title III - Language Instruction for English Learners and Immigrant Students	4,642	
8517 Title IV - 21st Century Schools	400,000	
8521 Vocational Education - Operating Expenditures	69,137	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	4,241,625	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	575,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000	
REVENUE FROM FEDERAL SOURCES	\$6,991,228	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	79,311,939	

Act 1 Index (current): 6.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,859,380	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,047,500</u>	
Total Approx. Tax Revenue:	\$29,906,880	
Approx. Tax Levy for Tax Rate Calculation:	\$31,945,489	
	Montgomery	Total

2022-23 Data		
a. Assessed Value	\$762,090,941	\$762,090,941
b. Real Estate Mills	41.9666	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,001,567,689	\$1,001,567,689
d. Assessed Value	\$761,331,952	\$761,331,952
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$31,982,366	\$31,982,366
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$31,982,366	\$31,982,366
(f Total * g)		
i. Base Mills Subject to Index	41.9666	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.18145%	93.18145%
k. Tax Levy Needed	\$31,945,489	\$31,945,489
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	41.9600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$31,945,489	\$31,945,489
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$29,897,989
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$27,859,380
(n * Est. Pct. Collection)		



Act 1 Index (current): 6.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,859,380	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,047,500</u>	
Total Approx. Tax Revenue:	\$29,906,880	
Approx. Tax Levy for Tax Rate Calculation:	\$31,945,489	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	44.4845	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$33,867,471	\$33,867,471
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$13,387.27	
Number of Homestead/Farmstead Properties	3645	3645
Median Assessed Value of Homestead Properties		\$78,890

Act 1 Index (current): 6.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$27,859,380
Amount of Tax Relief for Homestead Exclusions	<u>\$2,047,500</u>
Total Approx. Tax Revenue:	\$29,906,880
Approx. Tax Levy for Tax Rate Calculation:	\$31,945,489
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,047,500	Lowering RE Tax Rate	\$0	\$2,047,500
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,047,500

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Montgomery	761,331,952	41.9600	31,945,489				93.18145%		
<b>Totals:</b>				<b>761,331,952</b>	<b>31,945,489</b>	-	2,047,500	=	29,897,989 X 93.18145% = 27,859,380
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					33,000
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	33,000	33,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$60.00	\$0.00	170,000	170,000		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	45,000	45,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>248,000</b>	<b>248,000</b>		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,400,000	2,400,000		
6152	Current Act 511 Occupation Taxes			0.0000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	500,000	500,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.0000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.0000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0.0000	0	0	0		
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>2,900,000</b>	<b>2,900,000</b>		
<b>Total Act 511, Current Taxes</b>							<b>3,148,000</b>		
<b>Act 511 Tax Limit --&gt;</b>					<b>1,001,567,689</b>	<b>X</b>	<b>12</b>	<b>12,018,812</b>	
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Montgomery	41.9666	41.9600	0.00%	Yes	6.0%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.0%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.0%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$60.00	\$60.00	0.00%	Yes	6.0%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	6.0%				
6144	Current Act 511 Trailer Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>					6.0%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.0%				
6152	Current Act 511 Occupation Taxes					6.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.0%				
6154	Current Act 511 Amusement Taxes					6.0%				
6155	Current Act 511 Business Privilege Taxes					6.0%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					6.0%				
6157	Current Act 511 Mercantile Taxes					6.0%				
6159	Current Act 511 Taxes, Other Proportional Assessments					6.0%				

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary		24,584,527
1200 Special Programs - Elementary / Secondary		14,087,510
1300 Vocational Education		1,315,537
1400 Other Instructional Programs - Elementary / Secondary		1,250,520
1800 Pre-Kindergarten		2,961,857
<b>Total Instruction</b>		<b>\$44,199,951</b>
<b>2000 Support Services</b>		
2100 Support Services - Students		4,694,731
2200 Support Services - Instructional Staff		2,919,493
2300 Support Services - Administration		4,817,385
2400 Support Services - Pupil Health		1,685,724
2500 Support Services - Business		1,146,495
2600 Operation and Maintenance of Plant Services		5,733,334
2700 Student Transportation Services		2,796,000
2800 Support Services - Central		654,455
<b>Total Support Services</b>		<b>\$24,447,617</b>
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		1,284,286
3300 Community Services		111,330
<b>Total Operation of Non-Instructional Services</b>		<b>\$1,395,616</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		930,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		<b>\$930,000</b>
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		3,693,389
5900 Budgetary Reserve		5,325,001
<b>Total Other Expenditures and Financing Uses</b>		<b>\$9,018,390</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>\$79,991,574</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	12,901,096
200 Personnel Services - Employee Benefits	8,378,527
300 Purchased Professional and Technical Services	295,000
400 Purchased Property Services	3,000
500 Other Purchased Services	2,006,404
600 Supplies	1,000,000
700 Property	500
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$24,584,527</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,083,396
200 Personnel Services - Employee Benefits	3,242,914
300 Purchased Professional and Technical Services	1,800,000
500 Other Purchased Services	3,605,200
600 Supplies	356,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$14,087,510</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	780,068
200 Personnel Services - Employee Benefits	480,912
300 Purchased Professional and Technical Services	750
400 Purchased Property Services	1,070
500 Other Purchased Services	2,737
600 Supplies	50,000
<b>Total Vocational Education</b>	<b>\$1,315,537</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	555,000
200 Personnel Services - Employee Benefits	342,158
300 Purchased Professional and Technical Services	272,933
400 Purchased Property Services	429
500 Other Purchased Services	59,000
600 Supplies	20,000
800 Other Objects	1,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,250,520</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	993,878
200 Personnel Services - Employee Benefits	612,727
300 Purchased Professional and Technical Services	90,240
500 Other Purchased Services	14,012
600 Supplies	35,000
800 Other Objects	1,216,000
<b>Total Pre-Kindergarten</b>	<b>\$2,961,857</b>
<b>Total Instruction</b>	<b>\$44,199,951</b>
<b>2000 Support Services</b>	

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<u>Description</u>	<u>Amount</u>
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,568,835
200 Personnel Services - Employee Benefits	1,589,688
300 Purchased Professional and Technical Services	501,100
500 Other Purchased Services	3,608
600 Supplies	30,000
800 Other Objects	1,500
<b>Total Support Services - Students</b>	<b>\$4,694,731</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,222,387
200 Personnel Services - Employee Benefits	845,602
300 Purchased Professional and Technical Services	220,000
400 Purchased Property Services	162,000
500 Other Purchased Services	24,000
600 Supplies	440,000
700 Property	5,000
800 Other Objects	504
<b>Total Support Services - Instructional Staff</b>	<b>\$2,919,493</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,165,240
200 Personnel Services - Employee Benefits	1,378,871
300 Purchased Professional and Technical Services	585,850
400 Purchased Property Services	87,924
500 Other Purchased Services	359,500
600 Supplies	215,000
800 Other Objects	25,000
<b>Total Support Services - Administration</b>	<b>\$4,817,385</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	645,947
200 Personnel Services - Employee Benefits	398,226
300 Purchased Professional and Technical Services	613,000
500 Other Purchased Services	1,551
600 Supplies	27,000
<b>Total Support Services - Pupil Health</b>	<b>\$1,685,724</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	577,665
200 Personnel Services - Employee Benefits	384,130
300 Purchased Professional and Technical Services	93,000
400 Purchased Property Services	35,000
500 Other Purchased Services	18,700
600 Supplies	33,000
800 Other Objects	5,000
<b>Total Support Services - Business</b>	<b>\$1,146,495</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	2,084,037

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,289,309
300 Purchased Professional and Technical Services	400,000
400 Purchased Property Services	478,000
500 Other Purchased Services	92,988
600 Supplies	1,237,000
700 Property	150,000
800 Other Objects	2,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$5,733,334</b>
<b>2700 <u>Student Transportation Services</u></b>	
300 Purchased Professional and Technical Services	80,000
500 Other Purchased Services	2,709,000
600 Supplies	7,000
<b>Total Student Transportation Services</b>	<b>\$2,796,000</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	339,100
200 Personnel Services - Employee Benefits	209,055
300 Purchased Professional and Technical Services	4,000
500 Other Purchased Services	2,200
600 Supplies	100,000
800 Other Objects	100
<b>Total Support Services - Central</b>	<b>\$654,455</b>
<b>Total Support Services</b>	<b>\$24,447,617</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	571,380
200 Personnel Services - Employee Benefits	391,956
300 Purchased Professional and Technical Services	107,000
400 Purchased Property Services	1,100
500 Other Purchased Services	65,850
600 Supplies	135,000
800 Other Objects	12,000
<b>Total Student Activities</b>	<b>\$1,284,286</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	20,000
200 Personnel Services - Employee Benefits	8,330
300 Purchased Professional and Technical Services	60,000
600 Supplies	3,000
800 Other Objects	20,000
<b>Total Community Services</b>	<b>\$111,330</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,395,616</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	930,000



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<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$930,000
Total Facilities Acquisition, Construction and Improvement Services	\$930,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,120,596
900 Other Uses of Funds	2,572,793
Total Debt Service / Other Expenditures and Financing Uses	\$3,693,389
5900 <u>Budgetary Reserve</u>	
800 Other Objects	5,325,001
Total Budgetary Reserve	\$5,325,001
Total Other Expenditures and Financing Uses	\$9,018,390
TOTAL EXPENDITURES	\$79,991,574

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	16,201,311	16,201,311
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,232,435	2,232,435
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,332,261	1,332,261
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$19,766,007</b>	<b>\$19,766,007</b>
<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	9,789,425	9,789,425
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$9,789,425	\$9,789,425
TOTAL CASH AND INVESTMENTS	\$29,555,432	\$29,555,432

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	37,445,000	34,760,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		250,000
0540 Accumulated Compensated Absences	550,000	550,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	78,670,049	78,670,049
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$116,665,049</b>	<b>\$114,230,049</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$116,665,049</b>	<b>\$114,230,049</b>



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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	10,179,036	10,179,036
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$10,254,036	\$10,254,036
TOTAL INDEBTEDNESS	\$126,919,085	\$124,484,085

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Account Description	Amounts
0810 Nonspendable Fund Balance	137,825
0820 Restricted Fund Balance	157,147
0830 Committed Fund Balance	3,799,409
0840 Assigned Fund Balance	12,565,308
0850 Unassigned Fund Balance	5,277,760
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$21,642,477
5900 Budgetary Reserve	5,325,001
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$27,262,450